

LOUCHEM FEDERAL CREDIT UNION

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Truth-In-Savings Rate & Fee Schedule

The effective date of the enclosed rate and fee schedule is 05/1/2014

This document contains important disclosure information.

The rates, fees, and charges applicable to your accounts with the Credit Union are set forth below. The Credit Union reserves the right to change the terms and conditions of these accounts from time to time without notice to you unless provided by law.

REGULAR SHARE SAVINGS

Rate Information

- The dividend rate for your account is .05% with an annual percentage yield of .05%.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account monthly.
- If you close your account before the accrued dividends are credited, the dividend will not be paid.

Minimum Balance Requirements

- You must deposit a minimum of \$5 to open this account.
- You must maintain an average daily balance of \$5 in the account to earn dividends.

Fees

- Fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make 6 transfers from your account, but only 3 may be payments by check to third parties. There are no limitations governing checks withdrawn at any branch office, as well as no limitations governing ATM transactions.

SHARE DRAFT ACCOUNTS

Rate Information

- Share draft accounts do not earn dividends
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Minimum Balance Requirements

- There is no minimum balance requirement on share draft accounts.

Fees

- No monthly maintenance fees.
- Other fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make unlimited transactions on your account each month.

MONEY MARKET ACCOUNTS

Rate Information

- The dividend rate for your account with a minimum of \$1,000 up to \$9,999 is .10 % with an annual percentage yield of .10 %
- The dividend rate for your account with a minimum of \$5,000 up to \$24,999 is .20% with an annual percentage yield of .20 %
- The dividend rate for your account with a minimum of \$25,000 up to \$49,999 is .25% with an annual percentage yield of .25%
- The dividend rate for your account with a minimum of \$50,000 and up is .30% with an annual percentage yield of .30%
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are compounded daily and credited to your account monthly.
- If you close your account before the accrued dividends are credited, the dividend will not be paid.

Minimum Balance Requirements

- You must deposit \$2,500 to open a Money Market Account.
- You must maintain an average daily balance of \$1000 in the account to earn dividends.

Fees

- No monthly maintenance fees.
- Other fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make 6 transfers from your account, but only 3 may be payments by check to third parties. There are no limitations governing checks withdrawn at any branch office, as well as no limitations governing ATM transactions.

OTHER SAVINGS

Rate Information

- The dividend rate for your account is .05% with an annual percentage yield of .05%.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account monthly.
- If you close your account before the accrued dividends are credited, the dividend will not be paid.

Minimum Balance Requirements

- You do not have to make a deposit to open this account.
- You do not have to maintain a minimum balance in this account.

Fees

- Fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make 6 transfers from your account, but only 3 may be payments by check to third parties. There are no limitations governing checks withdrawn at any branch office, as well as no limitations governing ATM transactions.

CHRISTMAS SAVINGS

Rate Information

- The dividend rate for your account is .05 % with an annual percentage yield of .05 %.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account monthly.
- If you close your account before the accrued dividends are credited, the dividend will not be paid.

Minimum Balance Requirements

- You do not have to make a deposit to open this account.
- You do not have to maintain a minimum balance in this account.
- If you bring your account to zero prior to November 1st in any one year, you may not deposit to the account until after November 1st of that year.

Fees

- Fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make 6 transfers from your account, but only 3 may be payments by check to third parties. There are no limitations governing checks withdrawn at any branch office, as well as no limitations governing ATM transactions.

IRA SAVINGS ACCOUNT

Rate Information

- The dividend rate for your account is .65% with an annual percentage yield of .65%.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account monthly.
- If you close your account before the accrued dividends are credited, the dividend will not be paid.

Minimum Balance Requirements

- You must deposit a minimum of \$5 to open this account.
- You must maintain an average daily balance of \$5 in the account to earn dividends.

Fees

- Other fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- The transaction limitations on IRA accounts are governed by separate regulation and will be supplied to you upon specific request for IRA information.

HEALTH SAVINGS ACCOUNT (HSA)

Rate Information

- The dividend rate for your account is .05 % with an annual percentage yield of .05 %.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Minimum Balance Requirements

- There is no minimum balance requirement on health savings account as they are handle like a share draft account.

Fees

- No monthly maintenance fees.
- Other fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- You may make unlimited transactions on your account each month.
- A MasterCard Debit Card is furnished for free. Purchase of actual drafts are paid by account holder (see schedule below).
- The use of an HSA Account is governed by separate regulation and will be supplied to you upon specific request for HSA information.

SHARE CERTIFICATES

Rate Information

- 3 Month. The dividend rate for your account is .10 % with an annual percentage yield of .10 %.
- 6 Month. The dividend rate for your account is .30 % with an annual percentage yield of .30 %.
- 12 Month. The dividend rate for your account is .40 % with an annual percentage yield of .40 %.
- 18 Month. The dividend rate for your account is .50 % with an annual percentage yield of .50 %.
- 24 Month. The dividend rate for your account is .75% with an annual percentage yield of .75 %.
- 36 Month. The dividend rate for your account is .85% with an annual percentage yield of .85 %.
- Your dividend rate and annual percentage rate may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account either monthly or at maturity according to the following:
- The dividend period is monthly, for example, and the account is opened January 1, the beginning date for the first dividend period is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates until maturity when the final dividend would be credited.

Minimum Balance Requirements

- You must deposit a minimum of \$500 to open this account.
- You must maintain a \$500 minimum daily balance to maintain the account.

Fees

- Fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- After the account is opened, you may not make deposits into the account until the maturity date stated on the certificate or renewals thereof.

Early Withdrawal Penalties

- We may impose a penalty if you withdraw any funds other than dividends before the maturity date.
- If the withdrawal will lower the balance of the share certificate lower than the minimum stated on the share certificate, then the share certificate will be cancelled. Any funds withdrawn before maturity will receive the dividend rate last declared on Regular Share Savings from the date of issuance or renewal until the date of withdrawal.
- Further penalty will be imposed by the forfeiture of the smaller of: dividends accrued since issuance or renewal or 90 days dividends on share certificates with maturities of less than one year and 180 days on share certificates with maturities of one year or greater. In certain cases specified in federal regulations, penalties shall not apply.

Renewal Policies

- Your share certificate will automatically renew at maturity.

IRA SHARE CERTIFICATES

Rate Information

- 3 Month IRA Certificates. The dividend rate for your account is .10 % with an annual percentage yield of .10 %.
- 6 Month IRA Certificates. The dividend rate for your account is .30% with an annual percentage yield of .30%.
- 12 Month IRA Certificates. The dividend rate for your account is .40 % with an annual percentage yield of .40 %.
- 18 Month IRA Certificates. The dividend rate for your account is .50% with an annual percentage yield of 50 %.
- 24 Month IRA Certificates. The dividend rate for your account is .75 % with an annual percentage yield of .75 %.
- 36 Month IRA Certificates. The dividend rate for your account is .85 % with an annual percentage yield of .85%.
- 48 Month IRA Certificates. The dividend rate for your account is .90 % with an annual percentage yield of .90 %.
- 60 Month IRA Certificates. The dividend rate for your account is 1.09 % with an annual percentage yield of 1.10 %.
- Dividend rates and annual percentage rates may change at any time, at our discretion.

Compounding and Crediting

- Dividends are calculated daily and credited and compounded to your account either monthly or at maturity according to the following:
- The dividend period is monthly, for example, and the account is opened January 1, the beginning date for the first dividend period is January 1, and the ending date of such dividend period is January

31. All other dividend periods follow this same pattern of dates until maturity when the final dividend would be credited.

Minimum Balance Requirements

- You must deposit a minimum of \$500 to open an Education IRA Share Certificate and a minimum of \$500 to open Traditional or Roth IRA Share Certificates.
- You must maintain the above stated minimum daily balance to maintain the account.

Fees

- Fees may be charged on your account. See Fee Schedule below.

Transaction Limitations

- After the account is opened, you may not make deposits into the account until the maturity date stated on the share certificate.

Early Withdrawal Penalties

- We may impose a penalty if you withdraw any funds other than dividends before the maturity date, unless the withdrawal is allowable under federal regulation.
- If the withdrawal will lower the balance of the IRA certificate lower than the minimum stated on the IRA certificate, then the IRA certificate will be cancelled. Any funds withdrawn before maturity will receive the dividend rate last declared on IRA Savings from the date of issuance or renewal until the date of withdrawal.
- Further penalty will be imposed by the forfeiture of the smaller of: dividends accrued since issuance or renewal or 90 days dividends on share certificates with maturities of less than one year and 180 days on share certificates with maturities of one year or greater. In certain cases specified in federal regulations, penalties shall not apply.

Renewal Policies

- Your IRA certificate will automatically renew at maturity.

THE FOLLOWING DISCLOSURES APPLY TO ALL OF THE ACCOUNTS.

Nature of dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Compounding and Crediting. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

Balance Computation Method

- We use the daily balance method to calculate dividends on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends

- Dividends will begin to accrue on the business day you deposit non-cash items (i.e., checks) to your account.

Internet Banking

- No per transaction, no monthly fee, and unlimited access via your PC and the Internet.

www.louchemfcu.org

OTHER FEES

ITEMIZED SERVICE FEES

Membership Fee	Free
ACH Transaction Fee	Free
ACH NSF Fee	\$28.00 ea.
ACH Stop Payment Fee	\$15.00 ea.
Dormant Account Fee (Other than Child Acct.)	\$5.00/mo.
Returned Check Fee (For Personal checks deposited drawn on another financial institution of the member that are returned)	\$15.00 ea.
Returned Check Fee (For Personal checks deposited that are not the member's that are returned)	\$5.00ea.
Draft NSF Fee	\$28.00 ea.
Safety Net Fee (overdraft protection)	\$28.00 ea.
Draft Stop Payment Fee	\$15.00 ea.
NSF Draft Stop Payment Fee	\$28.00 ea.
Draft Copy Fee (free in HomeBanking)	\$5.00 ea.
Draft Printing Fee	Prices Vary
Temporary Drafts (New Account –	25¢ ea.

1 st 5 Free)	
Debit/ATM Card/PIN Application Fee	Free
Debit/ATM Card Replacement Fee	1 Free card/term \$15 ea. 2 or more
Debit/ATM PIN Replacement Fee	Free
Debit/ATM Overdraft Fee	\$28.00 ea.
Electro Bill Pay Application Fee	Free
Electro Bill Pay	First 8 Transactions Free Over 8 Transactions 40¢ ea.
Cashier's Check Fee	Free
Certified Check Fee	\$5.00 ea.
Money Order Fee	\$1.00 ea.
Domestic Wire Transfer Fee – Outgoing	\$15.00 ea.
Domestic Wire Transfer Fee - Incoming	\$10.00 ea.
International Wire Transfer Fee – Outgoing	\$30.00 ea.
International Wire Transfer Fee – Incoming	\$30.00 ea.000.
Records Copy Fee (Statements, etc.)	\$1.00 ea.
Research/Reconciliation Fee (One hour minimum – No charge if error by LFCU)	\$20.00 hr.
Garnishment/Levy Fee	\$25.00 ea.
Return Mail - Statements Only	\$5.00 ea. time
Close Account within 6 months of opening	\$5.00
Re-open Savings within 6 months of closing	\$5.00
Abandoned Account Fee	\$25.00

AGGREGATED TRANSACTION FEES

Purchases (Debit Card POS transactions)	Free
ATM Transaction Fee (per membership account)	
First 6 of a calendar month	Free
Excess of 6 in a calendar month (Transactions include cash and transfer withdrawals and account balance inquiries. No fee for deposits or purchases.)	\$1.50 ea.
Excessive Withdrawal Fee	None
CUSC Service Fee (per membership account)	
First 10 of a calendar month	Free
Excess of 10 in a calendar month (Cash, check, and transfer withdrawals, and cash back on deposits)	\$2.00 ea.
Automatic Transfer to clear Draft from Savings	
First 3 of calendar month	Free
Excess of 3	50¢ ea.
(Transfers include automatic coverage from same savings account. Requests for transfers by Home Banking, by Audio Response, thru payroll distributions, by call to one of the offices, or in person do not count as automatic.)	
Money Market Withdrawal Fee	
First 6 of calendar month	Free
Excess of 6	\$3.00 ea.
(Regulations state: You may make 6 transfers from your account to other accounts at the	

Credit Union. There are no limitations governing checks withdrawn at any branch office, as well as no limitations governing ATM transactions.)



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency